



State of Utah

DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

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801-538-5340

February 2, 1993

Mr. Frederick D. Fox
Director, Environmental Affairs
Kennecott Utah Copper
P. O. Box 525
Bingham Canyon, Utah 84006-0525

Dear Mr. Fox:

Re: Board Approval, Amount and Form of Replacement Surety, Kennecott Utah Copper,UCD Modernization Project, M/035/011, Salt Lake County, Utah

On January 27, 1993, the Board of Oil, Gas and Mining approved of the amount and form of replacement surety for Kennecott's UCD Modernization Project. This letter is to formally notify you of their decision.

The new \$8,980,000 surety bond () from Safeco Insurance Company replaces the \$8,263,990 surety bond from Aetna Casualty and Life Insurance Company. We are returning the older surety to you by copy of this letter.

We are also enclosing a copy of the latest signed and approved surety documents for your files. Thank you for your assistance and patience in completing this permitting action. If you have any questions in this regard, please contact me directly.

Sincerely,

D. Wayne Hedberg
Permit Supervisor
Minerals Regulatory Program

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Enclosures

cc: Bob Kennedy, Kennecott Corp.
Steve Kern, Safeco

M035011.sur